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**NEW ECONOMETRICS VOLUME NAMED IN RECOGNITION OF BATES WHITE  
FOUNDER DR. HALBERT WHITE**

WASHINGTON, D.C., May 26, 2004—Bates White, LLC, a national economics consulting firm, announced that Thomas Fomby of Southern Methodist University and R. Carter Hill of Louisiana State University have titled their new book, *Maximum Likelihood Estimation of Misspecified Models: Twenty Years Later*, in recognition of Dr. Halbert White’s tremendous contributions in the field of econometrics.

The volume is a result of an “Advances in Econometrics” conference held in November of 2002 at Louisiana State University in recognition of Halbert White’s pioneering work published in *Econometrica* in 1980 and 1982 on robust variance-covariance estimation and quasi-maximum likelihood estimation. The volume contains 11 papers on a range of related topics—from test statistics and critical values in selectivity models to maximum likelihood estimation with bounded symmetric errors.

Co-editors Thomas Fomby and R. Carter Hill said, “Halbert White is one of the leading econometricians of our time. His work in the nonparametric treatment of generalized error structures in econometric models and in quasi-maximum likelihood estimation has been pathbreaking in the field.” The editors decided to recognize White's seminal work following the 20th anniversary of White’s initial publication by dedicating a volume to the current research on these topics and organizing an accompanying conference.

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Dr. Charles Bates, Bates White president and founder, said, “It is an honor to work with a colleague that continually sets standards for innovation in econometric research. Hal has been at the forefront of econometric techniques, and Bates White employees are honored to work with him daily.”

Dr. White is also a professor at the University of California, San Diego.

**About Bates White**

Bates White is a national economics consulting firm of more than 120 professionals. Established in 1999, Bates White offers consulting services in economics, finance, and business analytics. Bates White has offices in Washington, D.C., and San Diego, Calif. For detailed information about Bates White, visit [www.bateswhite.com](http://www.bateswhite.com).

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