

Julie Livingston  
Bates White, LLC  
202.747.1436  
julie.livingston@bateswhite.com

**Dr. Charles Mullin to present on the economic impact of different insurance allocation approaches**

WASHINGTON, D.C., November 2, 2005—Bates White announces that Dr. Charles Mullin will be speaking at Mealey’s "All Sums: Reallocation & Settlement Credits Conference" in Boston, on November 7, 2005.

Dr. Mullin will participate in a panel discussion about the effects that competing approaches to settlement credits have on insurance policy values as well as the incentives these approaches create. His presentation will focus on two methods for determining settlement credits—policy limits and settlement amounts (“pro tanto”). Dr. Mullin will show that switching from policy limits to settlement amounts unambiguously increases the incentive to settle. This incentive, however, is financed by the non-settling insurers. Specifically, settling policies under settlement amounts both increases and accelerates the payments of non-settling insurers. The introduction of insolvency risks among insurers complicates the analysis, but does not alter the fundamental trade-offs between the two methods.

This conference will provide attorneys and insurers with a solid foundation on the key legal and economic issues surrounding reallocation and settlements in cases governed by state law that hold insurers liable for “all sums.” Topics to be covered include the differences and similarities in dealing with primary v. excess carriers, reallocation with non-settled insurers v. settled insurers, and all sums v. pro rata allocations.

[Click here to download Dr. Mullin’s presentation.](#)

—more—

**About Bates White**

Bates White is a national economic consulting firm of more than 120 professionals. Established in 1999, Bates White offers consulting services in economics, finance, and business analytics. Bates White has offices in Washington, D.C., and San Diego, Calif. For detailed information about Bates White, visit [www.bateswhite.com](http://www.bateswhite.com).

###